JOINT PRESS RELEASE

SkyDrive Inc.
Kyushu Electric Power Co. Inc.

SkyDrive and Kyushu Electric Power Sign Comprehensive Partnership Agreement to Integrate eVTOLs into Urban Development

Partnership aims to create new regional value by integrating next-generation mobility with community planning

TOYOTA CITY, Japan — Nov. 18, 2026 — SkyDrive Inc. ("SkyDrive"), a leading compact eVTOL aircraft (*1) developer based in Japan, and Kyushu Electric Power Co. Inc. ("Kyushu Electric Power") announced that they have signed a comprehensive partnership agreement to jointly explore the potential of integrating eVTOL aircraft into community planning and urban development, as well as to investigate new mobility services and business opportunities to accelerate the commercial deployment of eVTOLs.

Background and Objectives
In recent years, declining populations and changing lifestyles have made securing regional transit increasingly challenging across Japan. Simultaneously, evolving transportation needs call for more versatile and diverse transit options. eVTOL aircraft are emerging as an innovative solution to address these challenges. Beyond enhancing connectivity both within and between regions, eVTOLs are expected to stimulate new flows of people and services, revitalizing local economies and enhancing overall regional value.

As an aircraft manufacturer, SkyDrive is developing and manufacturing compact eVTOL aircraft to make everyday air mobility a reality while accelerating initiatives toward commercial operations. Meanwhile, Kyushu Electric Power strives to build sustainable local communities through community planning and urban development tailored to regional characteristics.

Through this partnership, the two companies will evaluate how eVTOL aircraft can be utilized in urban development and new mobility services. Together, they will explore new business opportunities that address regional challenges, expand visitor populations, generate tourism demand and enhance regional value — contributing to sustainable local growth through public and private co-creation.

Key Areas of Collaboration
Under this agreement, the two companies will collaborate on the following areas regarding eVTOL aircraft:

(1) **Viability in Community and Urban Development:** Assessing how eVTOL integration can enhance regional planning and urban development initiatives.

(2) **Business Schemes and Stakeholder Coordination:** Establishing viable operational frameworks, business models and coordination structures with relevant stakeholders.
(3) **Regional Vitalization and Problem Solving:** Developing tangible initiatives to address local transportation challenges and revitalize regional communities.

About SkyDrive Inc.
SkyDrive is a Japanese compact eVTOL company aiming "to take the lead in the once-in-a-century mobility revolution." The company began testing eVTOL prototypes in 2014 prior to official incorporation in 2018. Under its future vision for urban transportation, flying in eVTOLs will become a regular part of city life. In 2019, SkyDrive became the first company to fly a crewed eVTOL in Japan. In 2025, the company successfully showcased SKYDRIVE, the company's first commercial eVTOL product, with demonstration flights at the Osaka Expo witnessed by thousands of visitors over a one-month period. SkyDrive began production of SKYDRIVE in March 2024 at a plant owned by Suzuki Motor Corporation, SkyDrive's official production partner. SkyDrive has been working with civil aviation authorities in Japan and the U.S. to obtain certification for SKYDRIVE, with the aim of launching the aircraft into service in 2028. SkyDrive is headquartered in Toyota, Aichi Prefecture and led by CEO Tomohiro Fukuzawa, an engineer and entrepreneur.

For more information, please visit: https://skydrive.co.jp/en/



Image: Concept rendering of the commercial SKYDRIVE (SD-05 model) operating in an urban setting

About Kyushu Electric Power Co. Inc.
Established in 1951, Kyushu Electric Power operates energy services businesses as well as a broad range of other businesses, including renewable energy, overseas business, ICT services, and urban development. Guided by the KYUDEN Group's Group

Philosophy, “Enlighten Our Future,” the company provides environmentally friendly energy that supports comfortable and fulfilling lifestyles. By leveraging new technologies and forming alliances with other companies, Kyushu Electric Power contributes to addressing social challenges and works together with local communities and society to create the future from Kyushu.

For more information, please visit: https://www.kyuden.co.jp/

Editor’s Note:
(*1) eVTOL is an abbreviation for electric vertical takeoff and landing. As the name suggests, eVTOL aircraft can take off and land without a runway. eVTOLs are powered by electricity and incorporate advanced, automatic, flight control technology.

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